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Silver Is Crossing the Charts

NEW YORK, NY -- (MARKET WIRE) -- Mar. 09, 2004 -- AXcess News (www.axcessnews.com) published a story showing how Silver is crossing the charts to rise against gold in value. The story covers a host of mining companies, including Itronics (ITRO - news) , which is the first "urban miner" in the nation to recycle heavy metals from photo chemicals.

If you're one of the growing number of investors who believe a financial meltdown is likely, you've probably been looking at gold. If so, you may also want to consider silver.

Coeur d'Alene's Rochester mine surpassed 100 million ounces of historic silver production, reaching a major milestone as one of the world's most productive silver mining districts. Coeur's shares are trading closer to its 52-week hi of \$8.90 and its earnings are expected to support that range.

So how do you capitalize on this opportunity? Many silver proponents recommend buying one of the various forms of physical silver. But most would agree that the greatest potential for profit is with silver stocks.

When you look back at gold and silver through the centuries, the ratio has been remarkably consistent, hovering around 10, 11 or 12 to 1. But during the 1900's, it had climbed to around 15 or 16 to 1, where it stood until 1980 when gold began to soar and silver did not keep pace.

So will historical precedent and market forces prevail to bring the ratio back to 15 to 1? Why not? Which means when gold gets to \$800 an ounce, as many observers believe it will, silver will be \$53.33. And if gold gets to \$3000, as some experts predict, silver will be \$200 an ounce. Either way, today's price of silver could be one of the best investment bargains around.

What is "Urban Mining"? What silver stocks are worth looking at? What is it about the historical chart that makes AXcess News believe there is value in the \$50 dollar range? To find out, go to <http://www.axcessnews.com>.

About AXcess News:

Dubbed the "Yahoo! of small cap business news" by Gordon Borrell, one of America's leading media and research gurus, AXcess News is fast becoming a known commodity for both the serious investor and people in general looking for informed articles and insightful columns. <http://www.axcessnews.com>

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