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Itronics Reports 2005 Financial Results

RENO, Nev., April 17 /PRNewswire-FirstCall/ -- Itronics Inc. (OTC Bulletin Board: ITRO; Frankfurt and Berlin Stock Exchanges: ITG) today filed its annual report for the year 2005 on Form 10-KSB, and it is now available at the SEC web site at <http://sec.gov> .

Key accomplishments during the year include registering GOLD'n GRO liquid fertilizers in Oregon, Washington, and Idaho; acquiring the rights to GOLD'n GRO Guardian liquid animal repellent fertilizer; and obtaining \$3.25 million in financing. Goals outlined for 2006 are to continue to expand GOLD'n GRO liquid fertilizer sales and silver sales; register GOLD'n GRO Guardian liquid animal repellent fertilizer; and continue to acquire financing to support growth.

The report also reiterates the Company's newly adopted eight part long term growth plan and its progress in implementing that plan. GOLD'n GRO liquid fertilizer sales are now the driver for overall sales growth in the Photobyproduct Recycling segment and the Company's primary focus is on expanding these sales.

Increases for the year in sales of GOLD'n GRO liquid fertilizers and silver were outlined in a press release dated January 31, 2006. The Company overcame inclement weather in its principal market in central California to achieve a 43 percent increase in sales in the fourth quarter and a nominal increase in annual fertilizer sales in 2005 compared to the prior year. The Company increased silver production in the final quarter of 2005 by 87 percent and total sales for 2005 increased by 45 percent compared to the prior year. The Company stated that it expects fertilizer and silver sales growth, which resumed in the fourth quarter 2005, to continue in 2006.

Photo Service sales decreased in 2005 due to cancellation of a major photobyproduct supply contract in December 2004. Mining Technical Services declined due to non-renewal of a major contract which expired in March 2005. In 2006 the Company plans to expand Photo Services photobyproduct supply by acquiring new service contracts that will expand revenues. In 2006 Mining Technical Services is continuing to advance its web based InsideMetals.com Gold Producer Stocks information portal: www.insidemetals.com, and it is also seeking new technical services contracts. Both initiatives are expected to expand revenues in 2006.

Operating loss increased 11 percent compared to the prior year, principally due to a combination of the effects of the cancellation of the major contracts mentioned above and increased research and development costs. Net loss increased 73 percent due primarily to accruing \$1.45 million in non cash "loss on derivative instruments," as required by current accounting standards.

Results for the year 2005 and the fourth quarter ended December 31, 2005, together with comparative figures for 2004 are summarized and can be seen in the following PDF:

[2005 and fourth quarter ended 12/31/05, together with comparative figures for 2004](#)

About Itronics

Itronics, through its subsidiary, Itronics Metallurgical, Inc., is the only company in the world with a "Beneficial Use Photochemical, Silver, and Water Recycling" facility that extracts more than 99 percent of the silver and virtually all the other toxic heavy metals from used photoliquids and converts the resulting liquids into environmentally beneficial, chelated, multinutrient liquid fertilizer products sold under the GOLD'n GRO trademark, and 5 troy ounce, 0.999 pure, Silver Nevada Miner numismatic bars. The environmentally friendly liquid fertilizers can be used for lawns and houseplants, and are available, along with GOLD'n GRO liquid fertilizer injectors, at the Company's "e-store" catalog at <http://goldngro.com> . The popular Silver Nevada Miner bars are available at the Company's 'e-store' catalog at <http://www.itromet.com> .

Headquartered in Reno, Nevada, Itronics Inc. is a "Creative Environmental Technology" company and a world leader in photochemical recycling. The Company also provides project planning and technical services to the mining industry and operates the global Internet Information Portal <http://www.insidemetals.com> . Dr. John Whitney, Itronics President, was selected as Nevada's Inventor of the Year for 2000 and is a member of the Inventor's Hall of Fame at the University of Nevada, Reno. Itronics was one of five finalists for the 2001 Kirkpatrick Chemical Engineering Award, the most prestigious worldwide award in chemical engineering technologies. Itronics was awarded second place, Highly Commended in the Environmental Technology category, at the prestigious Institution of Chemical Engineers (IChemE) 2005 Worldwide Environmental Award ceremonies at the Royal Courts of Justice in London, England in September 2005. Itronics was awarded the USA Gold Award at the House of Commons in London in November 2005 as part of the International Green Apple Environmental Awards contest, one of the largest and most prestigious of its kind in the world. Itronics' GOLD'n GRO fertilizer was named one of the top 10 new technologies representing the best of agricultural

innovation by the Canadian Association of Agri-Retailers in its December 2005 publication "Communicator."

VISIT OUR WEB SITE: <http://www.itronics.com>

("Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: This press release contains or may contain forward-looking statements such as statements regarding the Company's growth and profitability, growth strategy, liquidity and access to public markets, operating expense reduction, and trends in the industry in which the Company operates. The forward-looking statements contained in this press release are also subject to other risks and uncertainties, including those more fully described in the Company's filings with the Securities and Exchange Commission. The Company assumes no obligation to update these forward-looking statements to reflect actual results, changes in risks, uncertainties or assumptions underlying or affecting such statements, or for prospective events that may have a retroactive effect.)

Source: Itronics Inc.