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**Itronics' GOLD'n GRO Fertilizer Sales Up 417 Percent in First Five Months of 2002, Increase in Silver and Gold Prices Benefits Itronics**

RENO, Nev.--(BUSINESS WIRE)--June 5, 2002--Itronics Inc. (ITRO - news) today reported that GOLD'n GRO fertilizer sales by its subsidiary, Itronics Metallurgical, Inc., increased 417 percent for the first five months of 2002 compared to the same period last year. Sales were up 450 percent in April and May.

The Company also announced that strengthening gold and silver markets worldwide are having a significant positive benefit for Itronics and that ongoing trials of GOLD'n GRO products in California and Colorado could yield significant new markets for the Company.

"GOLD'n GRO zinc, a chelated liquid zinc micronutrient that we introduced last fall for the specialty agricultural market, continues to gain significant market acceptance," said Dr. John Whitney, Itronics President. "We have also completed an expansion at our Reno processing plant that means increased manufacturing capacity and more efficient tank truck loading."

Dr. Whitney said that trials using GOLD'n GRO are being conducted by a major university at peach orchards in southwest Colorado, and in conjunction with the Company's distributor network on table grapes, several turf farms, and on golf courses in Southern California. The trials could prove important for future marketing strategies.

"We're pleased to see that gold and silver prices are increasing, directly benefiting Itronics because we capture silver from photowastes in our manufacturing process, and indirectly, because of our investment in Golden Phoenix Minerals, Inc. (GPXM - news), a Nevada gold, copper and silver mining company. The fundamental change in market condition for these precious metals also should benefit our wholly owned mining technical services subsidiary, Whitney & Whitney, Inc.," Dr. Whitney said.

Itronics Metallurgical sells its high performance GOLD'n GRO liquid fertilizer, which also can be used for lawns and houseplants, and its popular Silver Nevada Miner bars, a souvenir of the Silver State, through its shopping cart catalog at the Company's Web site: <http://www.itronics.com>.

Itronics, through its subsidiary, Itronics Metallurgical, Inc., is the only company in the world with the technology to extract more than 99 percent of the silver and virtually all the other toxic heavy metals from photowaste and to convert the resulting liquid into environmentally beneficial, chelated, multinutrient liquid fertilizer products sold under the trademark GOLD'n GRO. Itronics was one of five finalists for the 2001 Kirkpatrick Chemical Engineering Award, the most prestigious worldwide award in chemical engineering technology.

Itronics Inc. is one of Nevada's leading process technology development companies and a world leader in photochemical recycling. Headquartered in Reno, Nevada, it specializes in recycling technology development, photobyproduct recycling, silver refining, and technical services for the mining and recycling industries. Dr. John Whitney, Itronics President, was selected as Nevada's Inventor of the Year for 2000 and is a member of the Inventor's Hall of Fame at the University of Nevada, Reno.

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(The statements in this news release that are not historical facts or statements of current status are forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995 that involve risk and uncertainties. Actual results may differ materially.)